

## 2019 PERSONAL PROPERTY TAX

		Tax
ADVANCED CONSTRUCTION OF MAINE LLC	440	7.13
AFFORDABLE EXHIBIT DISPLAYS. INC	15,800	255.96
AFFORDABLE WATER TREATMENT	3,410	55.24
ALBERT LLC	10,400	168.48
AMERIGAS PROPANE LP	660	10.69
ANGELLO, KIMBERLY A	1,000	16.20
ARTISTIC MEMORIAL STUDIO. INC	2,200	35.64
AT&T MOBILITY LLC	59,900	970.34
B & R NR LLC	19,500	315.90
BATES. HAROLD & SANDRA	42,300	685.26
BEAUCHESNE'S FLOORING	1,200	19.44
BILL'S AUTO SALES	2,600	42.12
BRULE'S AUTO CLINIC	5,800	93.96
BUBIER CONSTRUCTION INC	35,000	563.74
BUBIER MEATS	9,130	147.91
BULL RUN STRIPING	15,280	247.54
CENTRA. WILLIAM	1,400	22.68
CENTRAL MAINE POWER COMPANY	31,620	512.24
CHABOT. PAUL	30,000	486.00
CONCRETE CONSTRUCTIVES	11,200	181.44
D COADY & SON	53,000	858.60
DAVE CADMAN CONSTRUCTION	3,790	61.40
DIRECTV LLC	27,000	437.40
DISH NETWORK	18,300	296.46
DONOVAN'S AUTO SALES	1,700	27.54
ELAVON INC	2,060	33.37
ELECTROLYSIS 2000	540	8.75
ELITE BODY ESSENTIALS	19,100	309.42
FAMILY DOLLAR STORES	91,400	1,480.68
FARRIS CONSTRUCTION CO	27,100	439.02
FARRIS EQUIPMENT	30,500	494.10
FLEET TRUCK & REFRIGERATION. INC	15,990	259.04
FRED'S COFFEE	600	9.72
FUTURE POOLS AND SPAS	1,200	19.44
G & L REAL ESTATE LLC	68,100	1,103.22
GLENROCK SPRING	16,800	272.16
GRAYHAWK LEASING LLC	5,080	82.30
GREATAMERICA FINANCIAL SERVICES CO	4,020	65.12
HOBIE'S HOME HEATING	3,800	61.56
HUGHES NETWORK SYSTEMS. LLC	2,250	36.45
INDEPENDENT POWER	740	11.99
INTERFACE SECURITY SYSTEMS	1,680	27.22
JAZMIN'S HEALING CENTER	470	7.61
JK CAPITAL INC.	15,300	247.86
K 9 KIDZ	970	15.71
KJPL RESTAURANTS INC	13,300	215.46
L & M FIRE WOOD	16,700	270.54
LABELLE'S HAIR SALON	880	14.26
LAGASSE AUTO BODY	2,600	42.12
LEGUZ PROPERTY SERVICES	45,400	735.48
LINDY'S AUTO LLC	6,900	111.75
MAC'S CONVENIENCE STORES. LLC	254,280	4,119.34
MECAP	600	9.72
MICHAEL HANNIGAN	12,400	200.88
MORGAN'S MOBIL	27,400	443.88

## 2019 PERSONAL PROPERTY TAX

		<b>Tax</b>
MORISSETTE'S GARAGE	6,400	103.68
MOWER'S MARKET	11,900	192.78
NOONAN'S WILDLIFE SERVICES	1,900	30.78
NuCO2 SUPPLY LLC	520	8.42
NYE'S WELDING INC	5,540	89.75
PERKINS TRUCK & TRAILER	29,250	473.85
PITNEY BOWES GLOBAL FINAN SERV LLC	1,000	16.20
PROG LEASING. LLC	3,030	49.09
R & S EXCAVATION	106,400	1,723.68
RBI PROPERTIES. LLC	17,330	280.75
RESIDENTIAL FIRE PROTECTION	1,460	23.65
RICHARD BELANGER CONST	1,140	18.47
ROGER'S RELIABLE AUTO SERVICE	2,660	43.09
RON'S BARBER SHOP	4,070	65.93
SANDY'S DANCE STUDIO	500	8.10
SCIENTIFIC GAMES INC	1,290	20.90
SURVEYWORKS INC	13,380	216.76
TECHNICAL SALES & SERVICE OF N E	65,500	1,061.10
THANKFUL HEARTS	4,400	71.28
THE ART OF DANCE	2,610	42.28
THE MEADOWS	8,700	140.94
TIME WARNER CABLE INTERNET LLC	8,520	138.02
TIME WARNER CABLE NORTHEAST LLC	1,117,660	18,106.09
TIMEPAYMENT CORP.	14,200	230.04
TRIPLE A COATINGS	10,400	168.48
UNITED PIPING & WELDING INC	17,710	286.90
US CELLULAR/GREENE USF	85,870	1,391.09
VAL-GREENE FARM	10,000	162.00
VERISON WIRELESS	9,710	157.30
VIASAT INC.	710	11.50
WANSKER, PAMELA T D.O.	3,100	50.22
	<b>2,657,650</b>	<b>43,050.60</b>

## **Independent Auditors' Report**

**To the Selectboard  
Town of Greene  
Greene, Maine**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Greene, Maine, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Greene, Maine, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, the Schedule of Changes in the Town's Total MMEHT Plan OPEB Liability and Related Ratios, and the Notes to the Schedule, as noted in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Greene, Maine's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the financial statements as a whole.

*Purdy Powers & Company*  
Professional Association

Portland, Maine  
January 22, 2020



**Town of Greene**  
**220 Main Street ~ P.O. Box 510**  
**Greene, ME 04236**  
**Tel. (207) 946-5146 ~ Fax (207) 946-2102**

## **Management's Discussion and Analysis**

### **Town of Greene, Maine**

As management of the Town of Greene, Maine, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended December 31, 2019. The Town's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

#### **Financial Highlights**

The Town's assets exceed liabilities by \$8,538,273 as of December 31, 2019, compared to \$8,385,325 as of December 31, 2018.

The Town's governmental funds General Fund Balance on a budgetary basis was \$596,225 as of December 31, 2019, compared to \$983,372 as of December 31, 2018.

#### **Overview of the Financial Statements**

The Management's Discussion and Analysis introduces the Town's basic financial statements. The basic financial statements include three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The Town also includes in this report supplemental information to the basic financial statements.

#### **Government-wide Financial Statements**

The government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements provide information about the activities of the Town as a whole and present both a long-term and short-term view of the Town's finances. Financial reporting at this level is similar to the accounting used by most private-sector companies.

The Statement of Net Position includes all assets and liabilities, with the difference reported as net position. Over time, increases or decreases in the Town's net position are one indicator of whether its financial health is improving or deteriorating. Evaluation of the overall economic health requires other non-financial factors, such as changes in the Town's property tax base and the condition of the Town's roads, as well as many others.

## **Management's Discussion and Analysis - Continued**

### **Town of Greene, Maine**

The Statement of Activities reports the current year change in net position. This statement includes all of the current year's revenues and expenses regardless of when cash is received or paid.

In the Statement of Net Position and the Statement of Activities, we divide the Town into its government activities as follows:

- **Governmental activities:** All of the Town's basic services are reported here, including general administration, public safety, public works, education, health and sanitation, and recreation. Property taxes, excise taxes, licenses and permits, and state and federal grants finance most of these activities.

#### **Fund Financial Statements**

For governmental activities, these statements focus on how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

## Management's Discussion and Analysis - Continued

### Town of Greene, Maine

#### Financial Analysis of the Town as a Whole - Government-wide Financial Statements

The following schedule is a summary of net position for the years ended December 31, 2019 and December 31, 2018:

	<u>2019</u>	<u>2018</u>	<u>Change</u>
<b>Governmental Activities</b>			
Current and other assets	\$ 3,573,386	\$ 5,013,497	\$ (1,440,111)
Capital assets	<u>8,439,063</u>	<u>7,254,976</u>	<u>1,184,087</u>
<b>Total Assets</b>	<b>12,012,449</b>	<b>12,268,473</b>	<b>(256,024)</b>
Deferred outflows related to OPEB	<u>7,415</u>	<u>9,269</u>	<u>(1,854)</u>
<b>Total Deferred Outflows</b>	<b>7,415</b>	<b>9,269</b>	<b>(1,854)</b>
Long term-liabilities	2,990,918	3,189,711	(198,793)
Other liabilities	<u>485,381</u>	<u>702,706</u>	<u>(217,325)</u>
<b>Total Liabilities</b>	<b>3,476,299</b>	<b>3,892,417</b>	<b>(416,118)</b>
Deferred inflows related to OPEB	<u>5,292</u>	<u>-</u>	<u>5,292</u>
<b>Total Deferred Inflows</b>	<b>5,292</b>	<b>-</b>	<b>5,292</b>
Net position:			
Net investment in capital assets	5,096,982	3,749,805	1,347,177
Restricted, expendable	1,737,852	1,361,921	375,931
Restricted, nonexpendable	223,800	223,800	-
Unrestricted	<u>1,479,639</u>	<u>3,049,799</u>	<u>(1,570,160)</u>
	<u><u>\$ 8,538,273</u></u>	<u><u>\$ 8,385,325</u></u>	<u><u>\$ 152,948</u></u>

## Management's Discussion and Analysis - Continued

### Town of Greene, Maine

The following schedule is a summary of the statement of activities for the years ended December 31, 2019 and December 31, 2018:

	<u>2019</u>	<u>2018</u>	<u>Change</u>
<b>Governmental Activities</b>			
Revenues:			
Program revenues:			
Charges for services	\$ 64,337	\$ 162,124	\$ (97,787)
Operating grants and contributions	69,601	68,526	1,075
General revenues			
Property taxes	5,416,097	5,206,459	209,638
Excise taxes	954,664	921,042	33,622
Intergovernmental	489,903	409,752	80,151
Other	<u>523,060</u>	<u>193,874</u>	<u>329,186</u>
<b>Total Revenues</b>	<b>7,517,662</b>	<b>6,961,777</b>	<b>555,885</b>
Expenses:			
General			
General government	621,998	591,762	30,236
Public safety	339,720	312,349	27,371
Public works	89,301	1,130,541	(1,041,240)
Education	4,196,232	4,075,620	120,612
Health and sanitation	243,197	220,015	23,182
Recreation	67,289	67,814	(525)
Unclassified	1,721,549	534,099	1,187,450
Interest on long-term debt	<u>85,428</u>	<u>51,692</u>	<u>33,736</u>
<b>Total Expenses</b>	<b>7,364,714</b>	<b>6,983,892</b>	<b>380,822</b>
<b>Change in Net Assets</b>	<b>\$ <u>152,948</u></b>	<b>\$ <u>(22,115)</u></b>	<b>\$ <u>175,063</u></b>



## Management's Discussion and Analysis - Continued

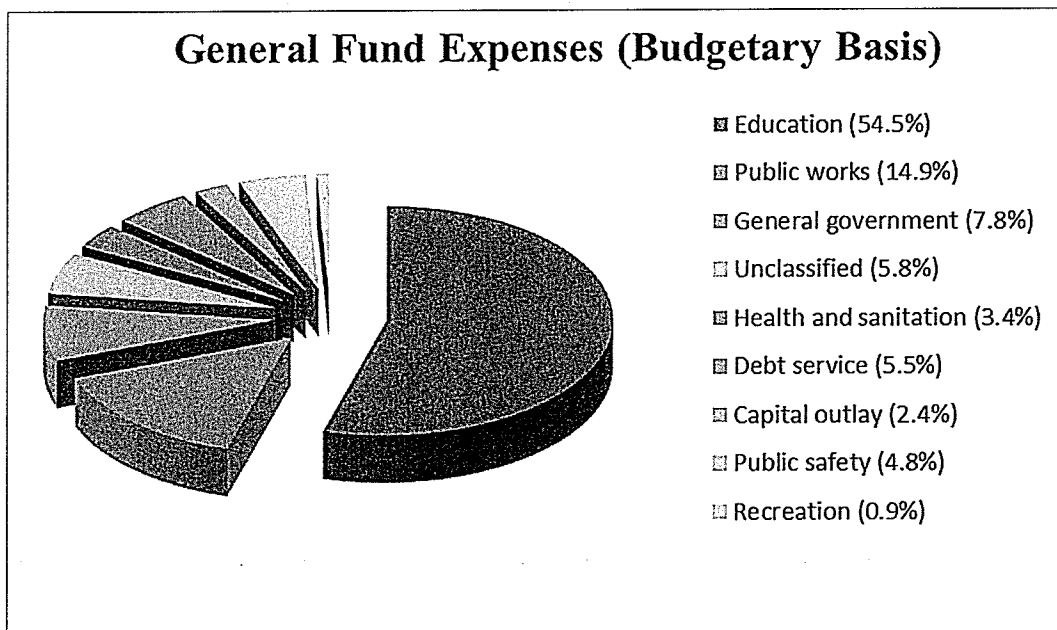
### Town of Greene, Maine

#### Financial Analysis of the Town's Funds - Fund Financial Statements

Our analysis of the Town's major funds begins with the fund financial statements and provides detailed information about the most significant funds-not the Town as a whole. Some funds are required to be established by State law. However, many other funds are established to help control and manage money for particular purposes or to show the Town is meeting legal responsibilities for using certain taxes, grants, and other money. The Town reports governmental funds.

- Governmental funds - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship, or differences, between governmental activities, reported in the Statement of Net Position and the Statement of Activities, and governmental funds in a reconciliation at the bottom of the fund financial statements.

Current year expenditures in the general fund on a budgetary basis were made up of the following:

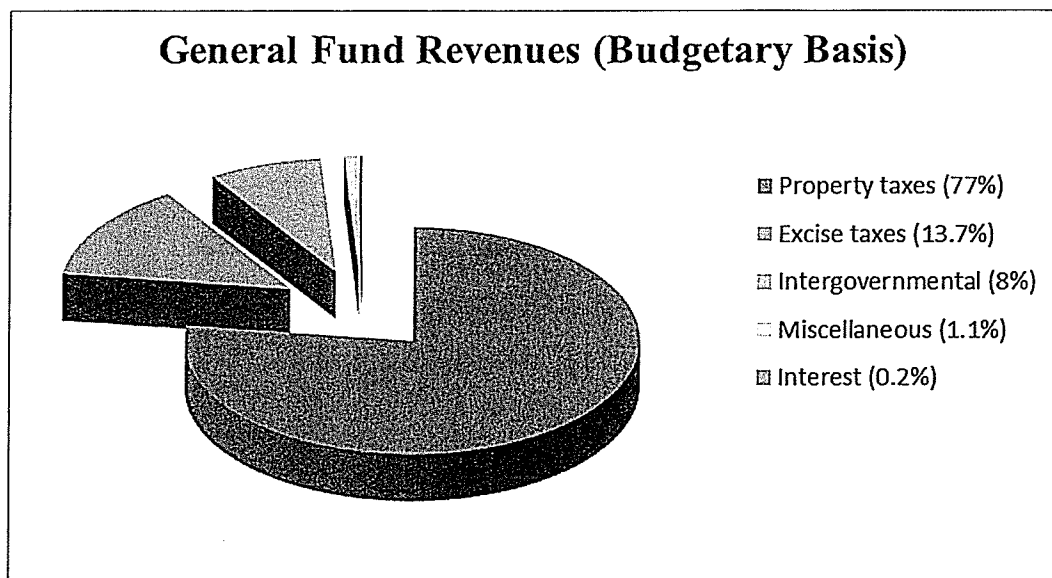


2019 expenditures included the completion of the 2018 Bond proceeds to conclude the projects ( Public Works garage and roadway construction) authorized under the Bond approval.

## Management's Discussion and Analysis - Continued

### Town of Greene, Maine

Current year revenue in the general fund on a budgetary basis were made up of the following:



2019 revenues showed an increase in Excise tax collection as well as additional Maine State Revenue Sharing funds. We anticipate increases in both these areas in 2020 as well as a \$5,000 increase in the Homestead Exemption.

#### Capital Assets

At year-end, the Town had \$8,439,063 in net capital assets compared to \$7,254,976, last year. Major current year additions included reconstruction of Wiley Road, Additon Road, Hooper Pond Road, highway garage and the purchase of a freightliner dump truck. Depreciation expense on Town owned capital assets was approximately \$555,000. Please refer to Note C in the financial statements for current year capital asset activity.

#### Long Term Liabilities

At year-end, the Town had \$3,060,000 in outstanding bonds and \$282,081 in capital lease obligations compared to \$105,171 and \$0, respectively, last year. The Town paid down \$340,000 in long-term debt and \$92,874 in capital lease obligations. Please refer to Note D in the financial statements for current year long-term debt activity.

## **Management's Discussion and Analysis - Continued**

### **Town of Greene, Maine**

#### **Economic Factors and Next Year's Budgets and Rates**

As mentioned earlier we anticipate continued increases in Excise Tax, Maine State Revenue Sharing and A \$5,000.00 increase in the Homestead Exemption.

#### **Contacting the Town's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Town Office at 946-5146 and ask for the Town Manager. Citizens are welcomed to visit with the appropriate staff on any financial matters.

# Statement of Net Position

## Town of Greene, Maine

As of December 31, 2019

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash	\$ 1,336,143
Investments	1,768,400
Taxes receivable	392,342
Tax liens receivable	70,904
Tax acquired property	5,597
Capital assets, net of accumulated depreciation	<u>8,439,063</u>
<b>Total Assets</b>	<b>12,012,449</b>
<b>Deferred Outflows</b>	
Deferred outflows related to OPEB	<u>7,415</u>
<b>Total Deferred Outflows</b>	<b><u>7,415</u></b>
<b>Liabilities</b>	
Accounts payable	22,679
Accrued interest payable	13,000
Taxes paid in advance	7,083
Accrued compensated absences	30,046
Long-term liabilities:	
Portion due or payable within one year:	
Bond payable	340,000
Capital lease obligations	72,573
Portion due or payable after one year:	
Bond payable	2,720,000
Capital lease obligations	209,508
Net OPEB liability	<u>61,410</u>
<b>Total Liabilities</b>	<b><u>3,476,299</u></b>
<b>Deferred Inflows</b>	
Deferred inflows related to OPEB	<u>5,292</u>
<b>Total Deferred Inflows</b>	<b><u>5,292</u></b>
<b>Net Position</b>	
Net investment in capital assets	5,096,982
Restricted, expendable	1,737,852
Restricted, nonexpendable	223,800
Unrestricted	<u>1,479,639</u>
<b>Net Position</b>	<b>\$ <u>8,538,273</u></b>

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual - General Fund (Budgetary Basis)**

**Town of Greene, Maine**

**For the Year Ended December 31, 2019**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 5,409,282	\$ 5,409,282	\$ 5,361,097	\$ (48,185)
Excise taxes	856,361	906,361	954,664	48,303
Intergovernmental	558,191	558,191	559,504	1,313
Interest	22,404	22,404	22,842	438
Miscellaneous	87,012	87,012	63,084	(23,928)
<b>Total Revenues</b>	<b>6,933,250</b>	<b>6,983,250</b>	<b>6,961,191</b>	<b>(22,059)</b>
<b>Expenditures</b>				
Current				
General government	586,241	586,241	589,523	(3,282)
Public safety	374,737	374,737	367,664	7,073
Public works	960,260	1,010,260	1,148,704	(138,444)
Health and sanitation	254,100	254,100	265,584	(11,484)
Education	4,196,231	4,196,231	4,196,232	(1)
Recreation	69,092	69,092	67,289	1,803
Unclassified	447,859	447,859	446,753	1,106
Debt service - principal	340,000	340,000	340,000	-
- interest	86,428	86,428	86,428	-
Capital outlay	170,000	170,000	184,391	(14,391)
<b>Total Expenditures</b>	<b>7,484,948</b>	<b>7,534,948</b>	<b>7,692,568</b>	<b>(157,620)</b>
<b>Revenues Under Expenditures</b>	<b>(551,698)</b>	<b>(551,698)</b>	<b>(731,377)</b>	<b>(179,679)</b>
<b>Other Financing Sources (Uses)</b>				
Proceeds from capital lease obligation	270,000	270,000	269,784	(216)
Operating transfers in	178,603	178,603	179,446	843
Operating transfers out	(105,000)	(105,000)	(105,000)	-
Utilization of unassigned fund balance	225,000	225,000	-	(225,000)
<b>Total Other Financing Sources (Uses)</b>	<b>568,603</b>	<b>568,603</b>	<b>344,230</b>	<b>(224,373)</b>
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>\$ 16,905</b>	<b>\$ 16,905</b>	<b>(387,147)</b>	<b>\$ (404,052)</b>
Budgetary fund balance at beginning of year			983,372	
<b>Budgetary Fund Balance at End of Year</b>			<b>\$ 596,225</b>	

## Notes to Financial Statements - Continued

### Town of Greene, Maine

#### Note D - Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2019, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Governmental Activities:</b>					
General obligation debt	\$ 3,400,000	\$ -	\$ 340,000	\$ 3,060,000	\$ 340,000
Capital lease obligations	105,171	269,784	92,874	282,081	72,573
Net OPEB liability	60,180	1,230	-	61,410	-
Compensated absences	<u>25,276</u>	<u>29,326</u>	<u>24,556</u>	<u>30,046</u>	<u>30,046</u>
	<u>\$ 3,590,627</u>	<u>\$ 300,340</u>	<u>\$ 457,430</u>	<u>\$ 3,433,537</u>	<u>\$ 442,619</u>

#### Bond Payable

The following is a summary of debt outstanding at December 31, 2019:

2018 General Obligation Bond maturing November 1, 2028, with annual payments of \$340,000 through 2028, plus semiannual interest at rates ranging from 1.92% to 2.99%.

\$ 3,060,000

The annual requirements to amortize long-term debt are as follows:

Year ending December 31,	Principal	Interest	Total
2020	\$ 340,000	\$ 79,526	\$ 419,526
2021	340,000	72,216	412,216
2022	340,000	64,464	404,464
2023	340,000	56,304	396,304
2024	340,000	47,770	387,770
2025-2028	<u>1,360,000</u>	<u>98,600</u>	<u>1,458,600</u>
	<u>\$ 3,060,000</u>	<u>\$ 418,880</u>	<u>\$ 3,478,880</u>

## Notes to Financial Statements - Continued

### Town of Greene, Maine

#### Note D - Long-Term Liabilities - Continued

##### Capital Lease Obligations

The Town has acquired public works equipment through capital lease obligations. The present value of capital lease obligations and future years' minimum lease payments are as follows:

Year ending December 31,	
2020	\$ 83,156
2021	83,156
2022	83,156
2023	<u>58,142</u>
	307,610
Less amount representing interest	<u>25,529</u>
Obligations under capital leases	<u>\$ 282,081</u>

As of December 31, 2019 the gross amount of capital assets associated with the four capital lease obligations was \$672,505 with accumulated depreciation of \$131,903. The four leases carry effective interest rates of 3.91%, 2.87%, 3.27%, and 4.04%.

#### Note E - Short-Term Liabilities

The Town obtained short term borrowing in advance of property tax collections, depositing the proceeds in its general fund. This was necessary due to cash flow needs.

Short-term debt activity for the year ended December 31, 2019, was as follows:

	Beginning <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	Ending <u>Balance</u>
Tax anticipation note	\$ <u>-</u>	\$ <u>1,250,000</u>	\$ <u>1,250,000</u>	\$ <u>-</u>

## Notes to Financial Statements - Continued

### Town of Greene, Maine

#### Note F - Postemployment Benefits Other than Pensions (OPEB) - Continued

##### Group Health Insurance Plan - Maine Municipal Employees Health Trust (MMEHT Plan) - Continued

##### Sensitivity of the Total MMEHT Plan OPEB Liability to Changes in the Discount Rate

The following presents the Town's total OPEB liability calculated using a discount rate of 4.10%, as well as what the Town's OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.10%) or 1% higher (5.10%) than the current rate:

	1% Decrease (3.10%)	Current Discount Rate (4.10%)	1% Increase (5.10%)
Total OPEB liability	\$ 71,386	\$ 61,410	\$ 53,275

##### Sensitivity of the Total MMEHT Plan OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Town's total OPEB liability, as well as what the Town's OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Trend Rates	1% Increase
Total OPEB liability	\$ 52,597	\$ 61,410	\$ 72,421

#### Note G - Retirement Plan

The Town offers a SIMPLE retirement plan for its employees. Under the plan, eligible employees make voluntary salary reduction contributions in accordance with applicable rules of the Internal Revenue Code. Employees earning at least \$5,000 per year are eligible to participate. The Town matches up to 3% of the employee's eligible wages. The Town contributed \$12,093 for the year ended December 31, 2019.

#### Note H - Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the Town either carries commercial insurance, or is effectively self-insured. Currently, the Town carries commercial insurance for any risks of loss to which it may be exposed.

Based on the coverage provided by commercial insurance purchased, the Town is not aware of any material actual or potential claim liabilities which should be recorded at December 31, 2019.



## General Fund - Comparative Balance Sheet

### Town of Greene, Maine

As of December 31, 2019

(with comparative totals for December 31, 2018)

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Cash	\$ 1,048,515	\$ 2,908,421
Taxes receivable		
Current year	289,288	284,546
Prior years	103,054	3,548
Tax liens	70,904	148,508
Tax acquired property	5,597	6,688
Due from other funds	<u>35</u>	<u>-</u>
<b>Total Assets</b>	<u>\$ 1,517,393</u>	<u>\$ 3,351,711</u>
 <b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 22,679	\$ 26,995
Taxes paid in advance	7,083	4,368
Due to other funds	<u>-</u>	<u>1,430,900</u>
<b>Total Liabilities</b>	29,762	1,462,263
 <b>Deferred Inflows of Resources</b>		
Unavailable revenue - property taxes	<u>421,000</u>	<u>366,000</u>
<b>Total Deferred Inflows of Resources</b>	421,000	366,000
 <b>Fund Balance</b>		
Assigned	471,906	540,076
Unassigned	<u>594,725</u>	<u>983,372</u>
<b>Total Fund Balance</b>	<u>1,066,631</u>	<u>1,523,448</u>
 <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<u>\$ 1,517,393</u>	<u>\$ 3,351,711</u>

**General Fund - Schedule of Revenues and Expenditures (1 of 3)**  
**Budget and Actual (Budgetary Basis)**

**Town of Greene, Maine**

**For the Year Ended December 31, 2019**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenues				
Taxes				
Property taxes	\$ 5,409,282	\$ 5,409,282	\$ 5,416,097	\$ 6,815
Change in unavailable revenue - property taxes	-	-	(55,000)	(55,000)
Excise taxes	856,361	906,361	954,664	48,303
Total Taxes	6,265,643	6,315,643	6,315,761	118
Intergovernmental				
State revenue sharing	270,000	270,000	264,335	(5,665)
Veterans reimbursement	2,952	2,952	2,952	-
Local road assistance	60,000	60,000	69,356	9,356
Homestead reimbursement	217,752	217,752	216,569	(1,183)
Tree growth reimbursement	4,576	4,576	4,576	-
Other intergovernmental	2,911	2,911	1,716	(1,195)
Total Intergovernmental	558,191	558,191	559,504	1,313
Interest				
Interest	2,604	2,604	3,042	438
Interest and lien costs	19,800	19,800	19,800	-
Total Interest	22,404	22,404	22,842	438
Other				
Landfill	15,771	15,771	15,771	-
Licenses and permits	34,517	34,517	34,517	-
Miscellaneous	36,724	36,724	12,796	(23,928)
Total Other Revenues	87,012	87,012	63,084	(23,928)
Total Revenues	6,933,250	6,983,250	6,961,191	(22,059)

**General Fund - Schedule of Revenues and Expenditures (2 of 3)**  
**Budget and Actual (Budgetary Basis) - Continued**

**Town of Greene, Maine**

**For the Year Ended December 31, 2019**

				Variance with Final Budget Positive Negative

**General Fund - Schedule of Revenues and Expenditures (3 of 3)**  
**Budget and Actual (Budgetary Basis) - Continued**

**Town of Greene, Maine**

**For the Year Ended December 31, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
<b>Expenditures</b>				
Recreation				
Parks & recreation	\$ 4,500	\$ 4,500	\$ 3,279	\$ 1,221
Library	64,592	64,592	64,010	582
Total Recreation	69,092	69,092	67,289	1,803
Unclassified				
Abatements	-	-	4,411	(4,411)
Cemetery care	3,500	3,500	3,500	-
General assistance	5,400	5,400	113	5,287
Charities	7,400	7,400	7,400	-
Conservation	1,500	1,500	1,270	230
County tax	428,059	428,059	428,059	-
Sabattus Lake dam project	2,000	2,000	2,000	-
Total Unclassified	447,859	447,859	446,753	1,106
Debt service				
Principal	340,000	340,000	340,000	-
Interest	86,428	86,428	86,428	-
Total Debt Service	426,428	426,428	426,428	-
Capital outlay	170,000	170,000	184,391	(14,391)
<b>Total Expenditures</b>	<b>7,484,948</b>	<b>7,534,948</b>	<b>7,692,568</b>	<b>(157,620)</b>
<b>Other Financing Sources (Uses)</b>				
Proceeds from capital lease obligation	270,000	270,000	269,784	(216)
Operating transfer in	178,603	178,603	179,446	843
Operating transfer out	(105,000)	(105,000)	(105,000)	-
Use of unassigned fund balance	225,000	225,000	-	(225,000)
<b>Total Other Financing Sources (Uses)</b>	<b>568,603</b>	<b>568,603</b>	<b>344,230</b>	<b>(224,373)</b>
<b>Revenues and Other Sources Over (Under)</b>				
<b>Expenditures and Other Uses</b>	<b>\$ 16,905</b>	<b>\$ 16,905</b>	<b>\$ (387,147)</b>	<b>\$ (404,052)</b>

**Combining Balance Sheet**  
**Nonmajor Governmental Funds - Other Governmental Funds**

**Town of Greene, Maine**

**As of December 31, 2019**

	<u>Special Revenue</u>	<u>Permanent Fund</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 94,376	\$ 79,787	\$ 174,163
<b>Total Assets</b>	<u>\$ 94,376</u>	<u>\$ 79,787</u>	<u>\$ 174,163</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Due to other funds	\$ 35	\$ -	\$ 35
<b>Total Liabilities</b>	35	-	35
<b>Fund Balances</b>			
Nonspendable, restricted	-	43,100	43,100
Restricted	-	36,687	36,687
Assigned	<u>94,341</u>	<u>-</u>	<u>94,341</u>
<b>Total Fund Balances</b>	<u>94,341</u>	<u>79,787</u>	<u>174,128</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 94,376</u>	<u>\$ 79,787</u>	<u>\$ 174,163</u>

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds - Other Governmental Funds**

**Town of Greene, Maine**

**For the Year Ended December 31, 2019**

	<u>Special Revenue</u>	<u>Permanent Fund</u>	<u>Total</u>
<b>Revenues</b>			
Interest income	\$ 419	\$ 1,361	\$ 1,780
Contributions	-	1,413	1,413
Miscellaneous income	<u>23,695</u>	<u>59,847</u>	<u>83,542</u>
<b>Total Revenues</b>	24,114	62,621	86,735
<b>Expenditures</b>			
Current	<u>5,365</u>	<u>61,772</u>	<u>67,137</u>
<b>Total Expenditures</b>	<u>5,365</u>	<u>61,772</u>	<u>67,137</u>
<b>Revenues Over Expenditures</b>	18,749	849	19,598
Fund balances at beginning of year	<u>75,592</u>	<u>78,938</u>	<u>154,530</u>
<b>Fund Balances at End of Year</b>	<u>\$ 94,341</u>	<u>\$ 79,787</u>	<u>\$ 174,128</u>

**Combining Balance Sheet**  
**Nonmajor Other Governmental Funds - Special Revenue Funds**

**Town of Greene, Maine**

**As of December 31, 2019**

	Scholarship Reserve	Cable Reserve	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 3,363	\$ 91,013	\$ 94,376
<b>Total Assets</b>	<u>\$ 3,363</u>	<u>\$ 91,013</u>	<u>\$ 94,376</u>
<b>Liabilities and Fund Balance</b>			
<b>Liabilities</b>			
Due to other funds	\$ -	\$ 35	\$ 35
<b>Total Liabilities</b>	-	35	35
<b>Fund Balances</b>			
Assigned	3,363	90,978	94,341
<b>Total Fund Balances</b>	<u>3,363</u>	<u>90,978</u>	<u>94,341</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 3,363</u>	<u>\$ 91,013</u>	<u>\$ 94,376</u>

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Nonmajor Other Governmental Funds - Special Revenue Funds**

**Town of Greene, Maine**

**For the Year Ended December 31, 2019**

	<u>Scholarship Reserve</u>	<u>Cable Reserve</u>	<u>Total</u>
<b>Revenues</b>			
Interest income	\$ 15	\$ 404	\$ 419
Miscellaneous	<u>-</u>	<u>23,695</u>	<u>23,695</u>
<b>Total Revenues</b>	15	24,099	24,114
<b>Expenditures</b>			
Current	<u>-</u>	<u>5,365</u>	<u>5,365</u>
<b>Total Expenditures</b>	<u>-</u>	<u>5,365</u>	<u>5,365</u>
<b>Revenues Over Expenditures</b>	15	18,734	18,749
Fund balances at beginning of year	<u>3,348</u>	<u>72,244</u>	<u>75,592</u>
<b>Fund Balances at End of Year</b>	<u>\$ 3,363</u>	<u>\$ 90,978</u>	<u>\$ 94,341</u>



Combining Balance Sheet  
Nonmajor Other Governmental Funds - Permanent Funds - Trust Funds

Town of Greene, Maine

As of December 31, 2019

	Cemetery Perpetual Care Fund	School Ministerial Fund	Permanent School Fund	Fire Dept. Benevolence Fund	Julia Morse Library Fund	Veterans Memorial	Total
Assets							
Cash and cash equivalents	\$ 12,840	\$ 688	\$ 517	\$ 13,930	\$ 49,707	\$ 2,105	\$ 79,787
Total Assets	\$ 12,840	\$ 688	\$ 517	\$ 13,930	\$ 49,707	\$ 2,105	\$ 79,787
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	-	-	-	-	-	-	-
Fund Balances							
Nonspendable, restricted	-	-	-	-	43,100	-	43,100
Restricted	12,840	688	517	13,930	6,607	2,105	36,687
Total Fund Balances	12,840	688	517	13,930	49,707	2,105	79,787
Total Liabilities and Fund Balances	\$ 12,840	\$ 688	\$ 517	\$ 13,930	\$ 49,707	\$ 2,105	\$ 79,787

**Combining Schedule of Revenues, Expenses, and Changes in Fund Balances  
Nonmajor Other Governmental Funds - Permanent Funds - Trust Funds**

**Town of Greene, Maine**

**For the Year Ended December 31, 2019**

	Cemetery Perpetual Care Fund	School Ministerial Fund	School Permanent Fund	Fire Dept. Benevolence Fund	Julia Morse Library Fund	Veterans Memorial	Total
<b>Revenues</b>							
Interest income	\$ 128	\$ 3	\$ 2	\$ 80	\$ 1,138	\$ 10	\$ 1,361
Contributions	-	-	-	500	913	-	1,413
Library	-	-	-	-	59,847	-	59,847
<b>Net Revenues</b>	<u>128</u>	<u>3</u>	<u>2</u>	<u>580</u>	<u>61,898</u>	<u>10</u>	<u>62,621</u>
<b>Expenses</b>							
Current	128	-	-	1,106	60,441	97	61,772
<b>Total Expenses</b>	<u>128</u>	<u>-</u>	<u>-</u>	<u>1,106</u>	<u>60,441</u>	<u>97</u>	<u>61,772</u>
<b>Revenues Over (Under) Expenses</b>	-	3	2	(526)	1,457	(87)	849
Fund balances at beginning of year	<u>12,840</u>	<u>685</u>	<u>515</u>	<u>14,456</u>	<u>48,250</u>	<u>2,192</u>	<u>78,938</u>
<b>Fund Balances at End of Year</b>	<u>\$ 12,840</u>	<u>\$ 688</u>	<u>\$ 517</u>	<u>\$ 13,930</u>	<u>\$ 49,707</u>	<u>\$ 2,105</u>	<u>\$ 79,787</u>

# Schedule of Valuation, Assessment and Collection of Taxes

## Town of Greene, Maine

For the Year Ended December 31, 2019

### Valuation

Real estate	\$ 331,223,400
Personal property	<u>2,682,890</u>
<b>Total Valuation</b>	<b><u>\$ 333,906,290</u></b>

### Assessment

Valuation x Rate - $\$333,906,290 \times 0.016200$	\$ 5,409,282
Supplemental taxes	<u>1,815</u>
<b>Total Assessment Charged to Tax Collector</b>	<b>\$ 5,411,097</b>

### Collection and Credits

Cash collections	5,119,732
Tax abatements	<u>2,077</u>
<b>Total Collection and Credits</b>	<b><u>5,121,809</u></b>

<b>2019 Taxes Receivable - December 31, 2019</b>	<b><u>\$ 289,288</u></b>
--	--------------------------

Do you have any: portable saw mills, farm machinery, tractors, bulldozers, self-propelled vehicles, stock cars, camper trailers, slide in campers or aircraft? Do you pay excise tax on it?      Coin operated vending or amusement devices?      Please list on separate paper, the foregoing is submitted in compliance with Title 36, section 706 of the revised statutes of 1964 and is true and correct to the best of my belief as of April 1, 2020.



## DATES TO REMEMBER 2020

### Holidays Town Office Closed

January 1	New Year's Day
January 20	Martin Luther King Day
February 17	President's Day
April 20	Patriot's Day
May 25	Memorial Day
July 3	Fourth of July
September 7	Labor Day
October 12	Columbus Day
November 11	Veteran's Day
November 26	Thanksgiving Day
November 27	Day after Thanksgiving
December 25	Christmas Day

### MSAD/RSU 52 School Board Meetings

#### \*School Budget Meetings

March 12	Greene Central School 6 PM
March 19	Turner Elem. School 6PM
March 26	Leeds Central School 6 PM
April 2	Greene Central School 6PM
April 9	Turner Primary School 6PM
May 7	*Budget Meeting LAHS 6PM
May 21	*Budget Validation Vote 1-7PM
May 21	Leeds Central School 6 PM
June 4	Greene Central School 6:30PM
June 18	Tripp Middle School 6:30PM

FMI [www.msad52.org](http://www.msad52.org)

### Due Dates 2020

January 1	Dog Licenses Due
February 1	Late Fees begin on dog licenses (\$25.00 per dog)
April 1	Taxpayers <b>must</b> bring in to Assessors a list of Personal and Real Estate Property.
April 1	Tractors <b>must</b> be excised or paid by Town Tax Rate.
** June 22	Taxes Committed to Tax Collector
** September 14	Last Day to pay taxes before interest begins
** September 15	5% Interest begins on all unpaid Real & Personal Property Taxes
October 1	Junkyard Licenses Due
December 31	Town Office Closed

### Town Meeting & Elections

March 3	***Presidential Primary/Referendum Election 7AM-8PM
March 6	***Ballot Vote for Town Officials 8AM – 7PM
March 7	Annual Town Meeting Greene Central School 9AM
May 21	***MSAD 52 School Budget Validation Vote 1PM – 7PM
June 9	***State Referendum 7AM-8PM
November 3	***Presidential Election 7AM-8PM

\*\* date subject to change at Town Meeting

\*\*\* Absentee ballots are available before each election – contact the Greene Town Office.  
If you have any questions, contact the Greene Town Office.

**Save this page for reference**

## Telephone Directory

Animal Control Officer – Wendell Strout, Jr.	212-2395
Cable TV – Spectrum Cable	1-855-991-9968
Code Enforcement Officer – Ken Pratt	Cell 576-1413
	946-5146
<b>EMERGENCY</b>	<b>FIRE/POLICE/RESCUE</b>
	<b>911</b>
Fire Permits- Free online at <a href="http://www.wardensreport.com">www.wardensreport.com</a>	
Greene Highway Garage – Bobby Dulac, Foreman	946-5501
Greene Town Office	M 8-8 T-F 8-4:30
	946-5146
Greene Town Office	Fax
	946-2102
Health Office – Gayle Farris	946-5316
Julia Adams Morse Library - Tuesday-Thursday 12-7 Friday & Saturday 9-3	946-5544
MDOT State Garage Winthrop Division	377-8117
MSAD 52	Adult Education
	225-1010
MSAD 52	Greene Central
	946-5681
MSAD 52	Leavitt Area High School
	1-800-498-8014
	225-1100
MSAD 52	Tripp Middle School
	1-800-498-8013
	225-1070
MSAD 52	School Board Director
	Yuri Kowalski
	754-4016
MSAD 52	School Board Director
	Pamela Sirois
	576-7030
MSAD 52	School Board Director
	Jon Woodard
	577-8661
MSAD 52	Superintendent
	Kimberly Brandt
	225-1000
Plumbing Inspector	Ken Pratt
	Cell 576-1413
	946-5146
Post Office	946-5000
Selectman	Donald Bedford
	946-5122
Selectman	Glenn Chateauvert
	689-5372
Selectman	John Soucy
	576-4852
Selectman	Kevin Mower
	946-5587
Selectman	Anthony Reny
	576-3604
Town Manager	Charles Noonan
	Cell 740-2681
	946-5146
Transfer Station	Wed, Fri, Sat 8-4 Sun 10-2
	946-2093
WGLT TV1301	Greene Local Access Station
	946-5146

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